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5 Attorneys for ML Manager LLC

6 IN THE UNITED STATES BANKRUPTCY COURT
7 FOR THE DISTRICT OF ARIZONA

8 In re
9 MORTGAGES LTD.,
10 Debtor.

Chapter 11
Case No. 2:08-bk-07465-RJH

**NOTICE OF LODGING ORDER
APPROVING SETTLEMENT
WITH YONOVER**

**Hearing Date: February 28, 2012
Hearing Time: 10:30 a.m.**

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15 NOTICE IS HEREBY GIVEN that ML Manager has lodged a proposed *Order*
16 *Approving Settlement with Yonover*, which Order is attached as Exhibit A.

17 DATED: March 19, 2012

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19 FENNEMORE CRAIG, P.C.

20 By /s/ Cathy L. Reece
Cathy L. Reece
21 Attorneys for ML Manager LLC
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EXHIBIT

A

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**ORDER APPROVING SETTLEMENT
WITH YONOVER**

**Hearing Date: February 28, 2012
Hearing Time: 10:30 a.m.**

14 ML Manager LLC (“ML Manager”) filed a Motion to Approve Settlement with
15 Bradley N. and Sarah Yonover on their Guaranties of the SOJAC I, LLC Loan (Docket
16 No. 3436) (“Motion”) requesting that the Court enter an order authorizing ML Manager as
17 the manager for SOJ Loan LLC and the agent for certain Pass-Through Investors to settle
18 litigation which has been brought by ML Manager against Yonovers on their guaranties.
19 The Motion was properly noticed. No objections or responses were filed. The Court heard
20 the oral argument at a hearing on February 28, 2012 and at the conclusion of the hearing
21 the Court made findings of fact and conclusions of law on the record which are
22 incorporated in this Order. Upon consideration of the Motion, and the statements of
23 counsel, the Court finds and concludes as follows:

24 (a) This Court has jurisdiction to rule upon the issues presented in the Motion
and to authorize and approve the Settlement and Motion;

26 (b) The investors in SOJ Loan LLC and the applicable MP Funds have agreed

1 by the applicable dollar vote to the Settlement terms;

2 (c) ML Manager is authorized, among other things, to enter into the Settlement,
3 to execute the Settlement Agreement, to proceed with the Settlement and to execute any
4 and all necessary documents to implement the Settlement; and

5 (d) The Settlement and ML Manager's decision to enter into the Settlement
6 reflect a reasonable compromise, are in the best interests of the investors, and are
7 supported by the best exercise of business judgment consistent with ML Manager's
8 fiduciary duties and responsibilities.

9 IT IS THEREFORE ORDERED THAT:

10 (1) The Motion is granted in its entirety and the Settlement is approved.

11 (2) ML Manager is authorized to execute and enter into the Settlement and to
12 implement the terms set forth therein. ML Manager is authorized, among other things, to
13 proceed with the Settlement and to execute any and all necessary documents to implement
14 the Settlement

15 DATED AND ORDERED AS STATED ABOVE.

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