UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF ARIZONA

Minute Entry

Hearing Information:

Debtor: MORTGAGES LTD.

Case Number: 2:08-BK-07465-RJH Chapter: 11

Date / Time / Room: THURSDAY, MARCH 08, 2012 11:30 AM 6TH FLOOR #603

Bankruptcy Judge: RANDOLPH J. HAINES

Courtroom Clerk: JANET SMITH
Reporter / ECR: NITASHA OGLE

Matters:

1) MOTION TO APPROVE SALE MOTION TO SELL REAL PROPERTY (C&M) FILED BY ML MANAGER LLC

R / M #: 3,446 / 0

2) MOTION TO SELL REAL PROPETY (METRO LOFTS) FILED BY ML MANAGER LLC.

R/M#: 3,449/0

3) MOTION TO SELL REAL PROPERTY (CS) FILED BY ML MANAGER LLC.

R/M#: 3,451/0

Appearances:

CATHY L. REECE, ATTORNEY FOR ML MANAGER
SHARON SHIVELY, ATTORNEY FOR JEFFREY STONE
ADAM WILKS, ATTORNEY FOR ML ENTITIES
MICHAEL ZDANCEWICZ, ATTORNEY FOR BROWN BARK III
KAREN PALECEK, ATTORNEY FOR KGM BUILDERS

Proceedings:

#ITEM 1 HOTEL MONROE

Ms. Reece reviewed the sale. She proposed the Court approve the sale and an agreed order will be submitted.

Ms. Shively agreed to approval of the sale as long as she can approve the form of order.

Mr. Zdancewicz agreed with Ms. Shively's comments.

COURT: IT IS ORDERED APPROVING THE SALE. MS. REECE MAY UPLOAD AN AGREED FORM OF ORDER.

#ITEM 2 METRO LOFTS

Ms. Reece reviewed the details of this sale.

COURT: IT IS ORDERED APPROVING THE SALE. MS. REECE MAY UPLOAD A FORM OF ORDER.

#ITEM 3 ELOY PROPERTY

Ms. Reece reviewed the details of this sale.

COURT: IT IS ORDERED APPROVING THE SALE. MS. REECE MAY UPLOAD A FORM OF ORDER.