SIGNED.

Dated: June 5, 2012 UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF ARIZONA



Minute Entry Order

Randolph J. Haines, Bankruptcy Judge

Hearing Information:

Debtor:	MORTGAGES LTD.	
Case Number:	2:08-BK-07465-RJH	Chapter: 11
Date / Time / Room:	TUESDAY, JUNE 05, 2012 10:30 AM 6TH FLOOR #603	
Bankruptcy Judge:	RANDOLPH J. HAINES	
Courtroom Clerk:	JANET SMITH	
Reporter / ECR:	SHERI FLETCHER	

Matter:

HEARING ON ROBERT FURST'S MOTION FOR RULE 2004 EXAMINATION OF KEVIN O"HALLORAN AND OBJECTION FILED BY ML LIQUIDATING TRUST R/M #: 3,504 / 0

Appearances:

CHRISTOPHER GRAVER/ALISA LACEY, ATTORNEYS FOR ML LIQUIDATING TRUST ROBERT FURST

Proceedings:

Mr. Furst reviewed the background of this matter and explained the discovery he wants advising there is not a dispute.

Mr. Graver opposed the 2004 examination and explained his position.

COURT: IT IS ORDERED GRANTING THE MOTION FOR 2004 EXAMINATION SUBJECT TO THE PROCESS SUGGESTED BY THE LIQUIDATING TRUST THAT DOCUMENTS FIRST BE PRODUCED TO THE LIQUIDATING TRUST FOR IT TO MAKE ANY ASSERTIONS OF PRIVILEGE AND A PRIVILEGE LOG. THE COURT WILL EXPECT THE INVESTIGATION TO BE LIMITED TO THE EXTENT IDENTIFIED IN THE MOTION AND THAT APPEARS TO BE LIMITED TO, THE ADMINISTRATION OF THE TRUST, CONFLICT OF INTEREST POLICIES, COMMUNICATIONS WITH THE ATTORNEYS FOR THE CLASS ACTION IN MASS ACTION INVESTOR GROUPS AND THE REASONS FOR MR. O'HALLORAN'S RESIGNATION.

RANDOLPH J. HAINES U.S. BANKRUPTCY JUDGE