

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF ARIZONA**

Minute Entry

Hearing Information:

Debtor: MORTGAGES LTD.
Case Number: 2:08-BK-07465-RJH **Chapter:** 11
Date / Time / Room: MONDAY, JULY 16, 2012 02:30 PM 6TH FLOOR #603
Bankruptcy Judge: RANDOLPH J. HAINES
Courtroom Clerk: JANET SMITH
Reporter / ECR: SHERI FLETCHER

Matters:

- 1) MOTION TO APPROVE SALE OF REAL PROPERTY (CGSR) ML MANAGER LLC .
R / M #: 3,516 / 0

- 2) STATUS HEARING RE: FOURTH DISTRIBUTION
R / M #: 3,519 / 0

Appearances:

CATHY L. REECE, ATTORNEY FOR ML MANAGER
BRYCE SUZUKI, ATTORNEY FOR REV OP GROUP
ROBERT FURST

Proceedings:

#ITEM 1

Ms. Reece reviewed the sale details and addressed the objection filed by the Rev Op Group.

Mr. Suzuki reviewed his objection.

COURT: IT IS ORDERED GRANTING THE MOTION FOR AUTHORITY TO SELL. FINDINGS OF FACT AND CONCLUSIONS OF LAW WERE STATED ON THE RECORD. IT IS ORDERED APPROVING THE SALE. MS. REECE MAY UPLOAD A FORM OF ORDER.

#ITEM 2

Ms. Reece discussed the fourth distribution and the second distribution.

Mr. Suzuki responded urging the Court to rule on the second distribution before ruling on this fourth distribution. He suggested 45 to 60 days for discovery.

Mr. Furst opposed distribution.

COURT: IT IS ORDERED SETTING A 1 HOUR PRE-TRIAL CONFERENCE ON SEPTEMBER 4, 2012 AT 2:30 PM ON THE SECOND DISTRIBUTION AND ON THE FOURTH DISTRIBUTION ASSUMING THAT A MOTION IS BROUGHT TO APPROVE IT BY THAT TIME. PARTIES ARE DIRECTED TO FILE A DRAFT JOINT PRE-TRIAL STATEMENT FILED BY ALL PARTIES WHO WANT TO PARTICIPATE IN THIS ON WEEK PRIOR.