

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF ARIZONA**

Minute Entry

Hearing Information:

Debtor: MORTGAGES LTD.
Case Number: 2:08-BK-07465-RJH **Chapter:** 11
Date / Time / Room: TUESDAY, FEBRUARY 28, 2012 10:30 AM 6TH FLOOR #603
Bankruptcy Judge: RANDOLPH J. HAINES
Courtroom Clerk: JANET SMITH
Reporter / ECR: SHERI FLETCHER

Matters:

- 1) MOTION TO APPROVE SALE OF REAL PROPERTY LOCATED ON THE NORTHEAST CORNER OF MAIN STREET AND 10TH STREET, COTTONWOOD, ARIZONA FILED BY ML MANAGER LLC
R / M #: 3,432 / 0

- 2) MOTION TO APPROVE SETTLEMENT WITH BRADLEY N. AND SARAH YONOVER ON THEIR GUARANTEES OF THE SOJAC I, LLC LOAN FILED BY ML MANAGER
R / M #: 3,436 / 0

- 3) MOTION TO APPROVE A SHORT SALE AND PARTIAL RELEASE OF LIEN TO ALLOW SALE OF PART OF THE REAL PROPERTY AND PERSONAL PROPERTY BY BORROWER (PEARCE FARM) FILED BY ML MANAGER LLC.
R / M #: 3,438 / 0

Appearances:

CATHY L. REECE, ATTORNEY FOR ML MANAGER
FRED PETERSEN, ATTORNEY FOR YONOVER
BRUCE BUCKLEY

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(continue)... 2:08-BK-07465-RJH

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Proceedings:

ITEM #2

Ms. Reece informed no objections have been filed.

COURT: IT IS ORDERED GRANTING THE MOTION. MS. REECE MAY UPLOAD A FORM OF ORDER.

ITEM #3

The Court reviewed the details of the sale.

Ms. Reece stated no objections have been received.

COURT: IT IS ORDERED GRANTING THE MOTION AUTHORIZING THE SALE. MS. REECE MAY UPLOAD A FORM OF ORDER.

ITEM #1

Ms. Reece summarized the motion and responded to the objection filed.

Mr. Buckley reviewed his objection.

COURT: IT IS ORDERED OVERRULING THE BUCKLEY OBJECTION AND GRANTING THE MOTION. MS. REECE MAY UPLOAD A FORM OF ORDER.