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8 Attorneys for ML Manager LLC

9
10 IN THE UNITED STATES BANKRUPTCY COURT
11 FOR THE DISTRICT OF ARIZONA

12 In re
13 MORTGAGES LTD.,
14 Debtor.

Chapter 11
Case No. 2:08-bk-07465-RJH

15 **NOTICE OF LODGING STIPULATED**
16 **ORDER CONCERNING INSIDER ESCROW**
FOR MICHAEL AND DONNA DENNING

17 Notice is hereby given that Fennemore Craig, P.C. hereby files the Stipulated
18 Order Concerning Insider Escrow for Michael and Donna Denning, a copy of which is
19 attached hereto as **Exhibit A**.

20 DATED this 23rd day of February, 2012

21 FENNEMORE CRAIG, P.C.

22
23 By /s/ Cathy L. Reece
24 Cathy L. Reece
25 Attorneys for ML Manager, LLC
26

EXHIBIT

A

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14 **STIPULATED ORDER CONCERNING**
15 **INSIDER ESCROW FOR MICHAEL AND**
16 **DONNA DENNING**

17 On January 20, 2011, the Court entered an Order Regarding Distributions of
18 Proceeds (Docket No. 3051) (“Order”) which among other things governed the
19 distributions to be made to Insiders (as defined in the Order). Paragraph O of the Order
20 stated that until further order of the Court ML Manager was to escrow in an Insider
21 Escrow or other account (as defined in the Order) any distributions to be made to Michael
22 and Donna Denning (collectively “Denning”) and to the other identified Insiders. The ML
23 Liquidating Trust has now settled its litigation with Denning and has no objection to
24 distributions being made to Denning to which they are entitled under the Allocation
25 Model. Counsel for the ML Liquidating Trust, Denning and ML Manager hereby stipulate
26 to the entry of this Stipulated Order as stated below. Based on this Stipulation and for

1 good cause shown,

2 IT IS HEREBY ORDERED that ML Manager, any Loan LLC and the MP Funds
3 shall make appropriate distributions from any of the ML Loans or from the Insider Escrow
4 or other accounts to Denning after deduction for their proportionate share of costs and
5 expenses pursuant to the Allocation Model and the Order. The restriction on distributions
6 and requirement to escrow such distributions in Paragraph O of the Order shall no longer
7 apply to Denning.

8 DATED AND ORDERED AS STATED ABOVE.

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Agreed to as to form and substance:

FENNEMORE CRAIG, P.C.

By /s/ Cathy L. Reece
Attorney for ML Manager

ROSHKA DEWULF & PATTEN PC

By /s/ Pamela Judd
Attorney for Denning

CARSON MESSINGER PLLC

By /s/ Daniel Hulsizer
Attorney for ML Liquidating Trust