

BLANCHARD, KRASNER & FRENCH

A PROFESSIONAL CORPORATION

MARK A. KRASNER, ESQ.

TELEPHONE: (858) 551-2440
FACSIMILE: (858) 551-2434
E-MAIL: mkrasner@bkflaw.com
WEB: <http://www.bkflaw.com>

800 SILVERADO STREET, SECOND FLOOR
LA JOLLA, CALIFORNIA 92037

ALAN W. FRENCH
(Deceased)

December 12, 2011

VIA EMAIL AND FIRST CLASS MAIL

randy_haines@azb.uscourts

Honorable Randolph J. Haines
United States Bankruptcy Court, District of Arizona
230 N. First Ave, Courtroom #603, 6th Floor
Phoenix, AZ 85003

Re: *In Re Mortgages, Ltd.*
Case No. 2:08-bk-07465-RJH
Our File No.: 2212-010

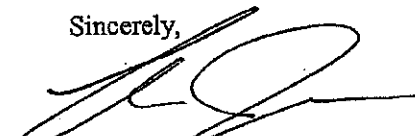
Your Honor:

This office represents Mr. Steven Grady. On or about November 30, 2011, our client was informed that ML Manager, LLC filed a Motion requesting the Court grant it permission to sell the real property located at 5116 N. Dysart Rd., Litchfield Park, Arizona ("Subject Property") to The Southwest Mack Corporation for a purchase price of \$2,300,000.00.

The purpose of this correspondence is to inform the Court that our client is interested in purchasing the Subject Property for an amount in excess of the referenced purchase price and on the same terms as those included in the Agreement of Sale and Purchase filed with ML Manager, LLC's Motion. Our client understands the sale of the Subject Property is not proposed to be an auction and no higher or better bids are being solicited; nonetheless, we have contacted counsel for ML Managers, LLC, Cathy L. Reece of Fennemore Craig, P.C., and have notified her of our client's intentions.

As a higher sale purchase price undoubtedly benefits the bankruptcy estate, we hope counsel and the Court duly consider our client's offer. Should you have any questions, please feel free to contact the undersigned.

Sincerely,


for Mark A. Krasner, Esq.
for Blanchard, Krasner & French

*Please
docket as
correspondence -
Thanks,
Pat*

FILED
DEC 13 2011
UNITED STATES
BANKRUPTCY COURT
FOR THE DISTRICT OF ARIZONA