

**UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF ARIZONA**

**Minute Entry**

**Hearing Information:**

**Debtor:** MORTGAGES LTD.  
**Case Number:** 2:08-BK-07465-RJH                      **Chapter:** 11  
**Date / Time / Room:** TUESDAY, NOVEMBER 22, 2011 11:00 AM 6TH FLOOR #603  
**Bankruptcy Judge:** RANDOLPH J. HAINES  
**Courtroom Clerk:** ELIZABETH IRISH  
**Reporter / ECR:** SHERI FLETCHER

**Matters:**

- 1) MOTION TO SELL REAL PROPERTY (VCB/ADOBE MEADOWS) FILED BY ML MANAGER LLC .  
**R / M #:** 3,344 / 0
  
- 2) ACCELERATED HEARING ON MOTION TO MODIFY PORTALES PLACE SALE AGREEMENT FILED BY ML MANAGER LLC .  
**R / M #:** 3,353 / 0

**Appearances:**

CATHY L. REECE, ATTORNEY FOR ML MANAGER  
KEITH HENDRICKS, ATTORNEY FOR ML MANAGER  
ROBERT FURST, TRUSTEE OF ROBERT G FURST & ASSOC DEFINED BENEFIT PENSION PLAN  
BRUCE BUCKLEY, TRUSTEE OF THE BRUCE AND ALIVIA BUCKLEY TRUST

**Proceedings:**

COURT: THE COURT REVIEWS THE MATTERS BEFORE THE COURT.

#2 ITEM

Ms. Reece reviews the motion.

COURT: IT IS ORDERED GRANTING THE MOTION. THE COURT WILL SIGN A FORM OF ORDER.

#1 ITEM

Ms. Reece reviews the motion and the objections. She provides a background and discusses the pending appeals. She addresses the Court's questions.

Mr. Buckley discusses his objection and investments.

Mr. Fuerst discusses his objection and investments.

COURT: IT IS ORDERED THE MOTION IS GRANTED. THE COURT APPRECIATES THE ARGUMENTS THAT HAVE BEEN MADE. THE COURT WILL SIGN A FORM OF ORDER WHEN IT IS UPLOADED.