

**UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF ARIZONA**

**Minute Entry**

**Hearing Information:**

**Debtor:** MORTGAGES LTD.  
**Case Number:** 2:08-bk-07465-RJH                      **Chapter:** 11  
**Date / Time / Room:** TUESDAY, SEPTEMBER 20, 2011 01:30 PM 6TH FLOOR #603  
**Bankruptcy Judge:** RANDOLPH J. HAINES  
**Courtroom Clerk:** JANET SMITH  
**Reporter / ECR:** SHERI FLETCHER

**Matter:**

ML MANAGER'S MOTION TO APPROVE SALE OF REAL PROPERTY (6500 & 6516 N. 64TH PLACE,  
PARADISE VALLEY AZ)  
**R / M #:** 3,301 / 0

**Appearances:**

CATHY L. REECE, ATTORNEY FOR ML MANAGER  
BRYCE SUZUKI, ATTORNEY FOR QCMK CUSTOM RESIDENTIAL  
THOMAS CONNELLY, ATTORNEY FOR BARKDULL

**Proceedings:**

Ms. Reece reviewed the sale details and hearings held in related cases and rulings by Judge Case. Ms. Reece informed they would like to substitute the back up offer and have it approved in the event the purchaser did not close. She further urged the Court to waive the automatic 14 day stay.

Mr. Suzuki requested time to review the order.

Mr. Connelly questioned why Mr. Barkdull is not the primary offer since his is the highest offer. He urged the Court to consider Mr. Barkdull's offer as the highest.

COURT: IT IS ORDERED GRANTING THE MOTION. MS. REECE MAY UPLOAD A FORM OF ORDER ONCE ITS BEEN REVIEWED BY MR. SUZUKI.  
THE COURT WILL WAIVE THE AUTOMATIC 14 DAY STAY. THE COURT WILL AUTHORIZE THE SALE TO EITHER OF THE BACK UP OFFERS.