

IT IS HEREBY ADJUDGED and
DECREED this is SO ORDERED.

The party obtaining this order is responsible
for noticing it pursuant to Local Rule 9022-1.

Dated: June 6, 2011



Randolph J. Haines

Randolph J. Haines, Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT
DISTRICT OF ARIZONA

In re:
MORTGAGES, LTD.,
Debtor.

Chapter 11

Case No. 2:08-bk-07465-RJH

**ORDER APPROVING SPLIT OF
ESCROWED SALE PROCEEDS
BETWEEN ML MANAGER AND
JEFFREY C. STONE, INC., DBA
SUMMIT BUILDERS (PROCEEDS
FROM SALE OF OSBORN III/TEN
LOFTS)**

Hearing Date: May 31, 2011

Hearing Time: 11:00 a.m.

Location: Ctrm 603
230 N. First Avenue
Phoenix, AZ

ML Manager, LLC, as the manager for Osborn III Loan, LLC (“Osborn III”), and the agent for 31 Pass-Through Investors, having filed its *Motion for Approval of Settlement Between ML Manager and Jeffrey C. Stone, Inc., dba Summit Builders (Proceeds from Sale of Osborn III/Ten Lofts)* [DE 3218] (the “Motion for Approval”), good and proper notice of the Motion for Approval having been given, a limited objection to the Motion for Approval having been filed by Fidelity National Title Insurance Company [DE 3233], the Court having conducted a hearing on the Motion for Approval, and good cause appearing therefore, it is hereby

ORDERED, with respect to the October 1, 2010 *Order Approving Motion to Sell Real Property Free and Clear of Liens, Claim, Encumbrances, and Interests* [DE 2976], that the Escrowed Sale Proceeds, as defined therein, may be disbursed according to the split agreed to by ML Manager and Jeffrey C. Stone, Inc., dba Summit Builders, as set forth in the Motion for Approval. The Court will make no other findings at this time as to the settlement agreement between ML Manager and Summit Builders that was the subject of the Motion for Approval.

DATED AND SIGNED ABOVE.

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