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UNITED STATES BANKRUPTCY COURT
DISTRICT OF ARIZONA

In re:
MORTGAGES, LTD.,
Debtor.

Chapter 11

Case No. 2:08-bk-07465-RJH

**NOTICE OF HEARING ON
MOTION FOR APPROVAL OF
SETTLEMENT BETWEEN ML
MANAGER AND JEFFREY C.
STONE, INC., DBA SUMMIT
BUILDERS (PROCEEDS FROM
SALE OF OSBORN III/TEN LOFTS)**

Hearing Date: May 31, 2011
Hearing Time: 11:00 a.m.
Location: Ctrm 603
230 N. First Avenue
Phoenix, AZ

NOTICE IS HEREBY GIVEN THAT a hearing will be held on May 31, 2011 at 11:00 a.m., at the United States Bankruptcy Court, 230 N. First Avenue, 6th Floor, Courtroom 603, Phoenix, Arizona, before the Honorable Randolph J. Haines regarding ML Manager LLC's Motion to Approve Settlement Between ML Manager and Jeffrey C. Stone, Inc., d/b/a Summit Builders (Proceeds from Sale of Osborn III/Ten Lofts). [Docket No. 3218].

Responsive pleadings are due on or before May 27, 2011, and shall be filed with the Court and a copy served on undersigned counsel on or before May 14, 2011.

DATED: May 16, 2011

PERKINS COIE LLC

By: /s/ Richard M. Lorenzen (# 006787)

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ORIGINAL e-filed with the Court and
COPY sent via e-mail or First Class Mail
on May 16, 2011, to:

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The 30 Non-Transferring Pass-Through Investors on the attached OSBORN III SERVICE LIST via e-mail.

The Non-Transferring Pass-Through Investor without an e-mail address on the attached OSBORN III SERVICE LIST via First Class Mail.

The MECHANICS' LIEN HOLDERS with email addresses as follows:

pacej@ballardspahr.com; rcc@procopio.com; mdenious@stoopsazlaw.com;
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All parties on the ECF SERVICE LIST in this case.

/s/ Kathryn Hardy

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