UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF ARIZONA

Minute Entry

Hearing Information:

Debtor: MORTGAGES LTD.

Case Number: 2:08-bk-07465-RJH Chapter: 11

Date / Time / Room: MONDAY, FEBRUARY 14, 2011 10:00 AM 6TH FLOOR #603

Bankruptcy Judge: RANDOLPH J. HAINES

Courtroom Clerk: JANET SMITH
Reporter / ECR: SHERI FLETCHER

Matter:

ML MANAGER'S MOTION TO SELL REAL PROPERTY LOCATED IN PINAL COUNTY AZ (1,675.57 ACRES)

R/M#: 3,055/0

<u>Appearances:</u>

CATHY REECE, ATTORNEY FOR ML MANAGER

Proceedings:

Ms. Reece reviewed the sale and no objections have been filed. She explained they would like to be able to close the sale with less acreage if necessary at the same price per acre.

COURT: IT IS ORDERED APPROVING THE SALE. THE ORDER MAY AUTHORIZE THE SALE OF LESS ACRES TO THE SAME BUYER FOR THE SAME PRICE PER ACRE. MS. REECE WILL UPLOAD A FORM OF ORDER.

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