U.S. Bankruptcy Appellate Panel of the Ninth Circuit

125 South Grand Avenue, Pasadena, California 91105 Appeals from Central California (626) 229-7220 Appeals from all other Districts (626) 229-7225

In Re: MORTGAGES LTD.

BAP No.: AZ-11-1016

Bk. Ct. No.: 08-07465

ADV. NO.:

NOTICE OF TRANSFER OF APPEAL TO DISTRICT COURT

A party to the appeal has timely filed an objection to the disposition of this matter by the Bankruptcy Appellate Panel. See 28 USC Section 158. Consequently, this appeal is herewith transferred to Phoenix District Court.

Please acknowledge receipt of the case file listed above by signing and returning a copy of this transmittal form.

Susan M Spraul, BAP Clerk

By: Edwina Clay, Deputy Clerk Date: February 3, 2011

> Please acknowledge receipt of the case file listed above. Dated:

Signed:

District Court Deputy

Assigned District Court No.

cc: Bankruptcy Court All Parties