

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF ARIZONA**

Minute Entry

Hearing Information:

Debtor: Mortgages Ltd.
Case Number: 2:08-bk-07465-RJH **Chapter:** 11
Date / Time / Room: MONDAY, DECEMBER 06, 2010 10:00 AM 6TH FLOOR #603
Bankruptcy Judge: RANDOLPH J. HAINES
Courtroom Clerk: JANET SMITH
Reporter / ECR: SHERI FLETCHER

Matters:

- 1) ORAL ARGUMENT ON THE BANKRUPTCY APPELLATE PANEL'S AUGUST 4, 2010 DECISION
R / M #: 2,514 / 0

- 2) **ADV: 2-10-01214**
Victims Recovery vs Greenberg Traurig LLP
ORAL ARGUMENT ON DEFENDANT'S MOTION FOR SUBSTITUTION, JOINDER OR RATIFICATION OF REAL PARTIES IN INTEREST
R / M #: 81 / 0

- 3) ML MANAGER'S MOTION TO SELL REAL PROPERTY FREE & CLEAR OF LIENS, CLAIMS, ENCUMBRANCES & INTERESTS (2.89 acres located at the southeast corner of 3rd St & Roosevelt)
R / M #: 2,994 / 0

- 4) ORAL ARGUMENT ON RADICAL BUNNY'S SUBSTANTIAL CONTRIBUTION CLAIM
R / M #: 2,982 / 0

Appearances:

MARK J. DORVAL, ATTORNEY FOR ML LIQUIDATING TRUST
KEITH HENDRICKS, ATTORNEY FOR ML MANAGER
SHELTON L. FREEMAN, ATTORNEY FOR RADICAL BUNNY & GRANT LYON CH 11 TRUSEE
TODD BURGESS, ATTORNEY FOR ROBERT FURST
BRYCE SUZUKI, ATTORNEY FOR REV OP INVESTORS

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(continue)... 2:08-bk-07465-RJH

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Proceedings:

ITEM #2 & #3

Mr. Hendricks reviewed the sale details and urged the Court to approve the sale.

Mr. Suzuki opposed the sale.

Mr. Hendricks reviewed the marketing efforts for this property.

COURT: IT IS ORDERED OVERRULING THE OBJECTION OF THE REV OP GROUP TO THE AUTHORITY TO SELL. IT IS ORDERED GRANTING THE SALE. MR. HENDRICKS IS DIRECTED TO UPLOAD A FORM OF ORDER.

ITEM #1 & #4

Mr. Freeman explained Radical Bunny's substantial contribution.

Mr. Dorval disagreed with Mr. Freeman's interpretation of the BAP's holding.

COURT: IT IS ORDERED TAKING THIS MATTER UNDER ADVISEMENT.

cc: Pat Denk
James Yeager