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6
7 IN THE UNITED STATES BANKRUPTCY COURT
8 FOR THE DISTRICT OF ARIZONA

9 In re
10 MORTGAGES LTD.,
11 Debtor.

Chapter 11

Case No. 2:08-bk-07465-RJH

**NOTICE OF FILING SALE AGREEMENT TO
MOTION TO SELL REAL PROPERTY FREE
AND CLEAR OF LIENS, CLAIMS,
ENCUMBRANCES, AND INTERESTS**

**Real Property and Improvements located in
Scottsdale, Arizona in the development known
as Osborn III/Ten Lofts Condominium project
located at 7116 and 7126 E. Osborn Rd.**

**Hearing Date: September 28, 2010
Hearing Time: 2:30 p.m.**

17 Notice is given that ML Manager LLC (“ML Manager”) hereby files as Exhibit A
18 the Sale Agreement which has been executed by the proposed Purchaser Collen Real
19 Estate & Development Co. (“Purchaser”) in support of its Motion for an order authorizing
20 ML Manager, as the manager for Osborn III Loan LLC and the agent for 31 Pass-Through
21 Investors, to sell the real property and improvements located in Scottsdale, Arizona, in the
22 development known as Osborn III/Ten Lofts located at 7116 and 7126 E. Osborn Rd.,
23 which consists of a partially completed 4-story luxury condominium project (the
24 “Property”). As set forth in the Sale Agreement, the Purchaser will be buying the Property
25 for a Purchase Price of \$19.5 million, will post a Deposit of \$2 million and will close no
26 later than November 30, 2010.

1 DATED: September 24, 2010

2 FENNEMORE CRAIG, P.C.

3 By /s/ Cathy L. Reece
4 Cathy L. Reece
5 Keith L. Hendricks
6 Attorneys for ML Manager LLC

7 Copy of the foregoing e-mailed
8 and/or mailed this day to the
9 31 Pass Through investors
10 And the parties on the ECF list.

11 /s/ Gidget Kelsey-Bacon

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