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**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF ARIZONA**

In re
MORTGAGES LTD.,
Debtor.

Chapter 11
Case No. 2:08-bk-07465-RJH

**ORDER DENYING MOTION FOR
STAY PENDING APPEAL OF ORDERS
APPROVING SALE OF REAL
PROPERTY**

**Hearing Date: September 8, 2010
Hearing Time: 1:30 p.m.**

This matter came before the Court pursuant to the *Motion for Stay Pending Appeal of Orders Approving Sale of Real Property* (“**Motion**”) filed by Bear Tooth Mountain Holdings, LLP, Queen Creek XVIII, L.L.C., Morley Rosenfield, M.D.P.C. Restated Profit Sharing Plan, and Pueblo Sereno Mobile Home Park L.L.C. (collectively, “**Rev Op Investors**”). For the reasons stated on the record at the hearing on the Motion,

IT IS HEREBY ORDERED that the Motion is denied.
ORDERED, SIGNED AND DATED AS STATED ABOVE.