

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF ARIZONA

In re: In Proceedings Under Chapter 11

MORTGAGES LTD., Case No. 2:08-bk-07465-RJH

Debtor.

ORDER GRANTING EMERGENCY EX
PARTE MOTION FOR
ADMINISTRATIVE STAY PENDING
SEPTEMBER 8, 2010 HEARING

This matter came before the Court pursuant to the *Emergency Ex Parte Motion for Administrative Stay Pending September 8, 2010 Hearing* (the "Motion") filed by the following parties (collectively, the "Rev Op Investors"): (i) Bear Tooth Mountain Holdings, LLP, Queen Creek XVIII, L.L.C., and Morley Rosenfield, M.D. P.C. Restated Profit Sharing Plan with respect to the *Order Approving Motion to Sell Real Property Free and Clear of Liens, Claims, Encumbrances, and Interests* [DE #2887]; and (ii) Queen Creek XVIII, L.L.C. and Pueblo Sereno Mobile Home Park L.L.C. with respect to the *Order Approving Motion to Sell Real Property Free and Clear of Liens, Claims, Encumbrances, and Interests* [DE #2892] (collectively, the "Sale Orders"). Pursuant to the Motion, the Rev Op Investors seek a short administrative stay of the Sale Orders, pending the hearing currently scheduled for September 8, 2010, on the Rev Op Investors' *Motion for Stay Pending Appeal of Orders Approving Sales of Real Property* [DE #2907]. Based on the Motion, and good cause appearing therefor,

BRYAN CAVE LLP TWO NORTH CENTRAL AVENUE, SUITE 2200 PHOENIX, ARIZONA 85004-4406 (602) 364-7000

IT IS HEREBY ORDERED as follows:

- 1. The Motion is granted.
- 2. The Sale Orders are hereby stayed until the conclusion of the hearing on the Rev Op Investors' *Motion for Stay Pending Appeal of Orders Approving Sales of Real Property* [DE #2907], currently scheduled for September 8, 2010, at 1:30 p.m.
- 3. The Sale Orders shall not be effective and the parties are not authorized to take any action pursuant to the Sale Orders during the pendency of the stay ordered hereunder.

SIGNED AND DATED AS SET FORTH ABOVE

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