

EXHIBIT D

From: DrMorley@aol.com [mailto:DrMorley@aol.com]
Sent: Friday, March 26, 2010 6:44 PM
To: REECE, CATHY
Subject: re payoff Mortgages Ltd loan "Newman Loan #7987S2

Dear Cathy.

Last May 2009 you and I discussed the further management of Loan # 7987S2 that I held in common with 2 other investors. You told me that since it was a small mortgage and only had 3 investors in it, we would be able to make our own arrangements for further collections on this note and not be involved with the bankruptcy proceedings. You also sent an Email to Tom Crimmins, one of the owners of the note on June 5, 2009 (a copy of which is attached) confirming the planned collection arrangements. Canyon State was chosen to be the management firm for the collections. We thereafter received monthly payments of interest only until March 16, 2010 when the note was paid off. The principal amount outstanding was \$194,425.68 plus the principal payments that have been withheld until now.

I sent a note to Mr Winkleman requesting the payment of the principal to us.. He informed me that this matter was discussed with the board this past week and will again be reviewed at their next meeting this coming week. I look forward to hearing from you after that meeting.

Sincerely,
Morley Rosenfield MD