

EXHIBIT 7

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May 20, 2010

Via E-mail and Regular First Class Mail

Ms. Cathy Reece
Fennemore Craig, P.C.
3003 North Central Avenue
Phoenix, AZ 85012

Re: Termination of Agency Agreements re John C. Vinson & Taeko Vinson,
Trustees of the John Charles Vinson Family Trust

Dear Cathy,

I represent John C. Vinson and Taeko Vinson, Trustees of the John Charles Vinson Family Trust. In their investor account agreement signed for the above-referenced accounts at Mortgages Ltd., my clients specifically withheld the grant of discretion to Mortgages Ltd. My clients also signed Master Agency Agreements. Subsequently, on September 25, 2008 and October 1, 2008, my clients wrote two letters to Mortgages Ltd. In these letters, my clients advised Mortgages Ltd. that it had no authority to act on their behalf other than processing payments and payoffs as received, and paying those amounts to my clients. My clients' purpose and intent in sending Mortgage Ltd. the two letters in 2008 was to terminate whatever agency agreement may have been in effect at the time.

Section 3(b) of the Master Agency Agreement specifically provides that "Beneficiary may terminate this Agreement after it becomes the owner of the Trust Property by written notice to Agent and payment of the fees, costs and expenses incurred by Agent as provided herein." As you know, the Vinsons did not transfer their Mortgages Ltd. interests into the new loan LLCs. Rather, they have retained their interest. Thus, in addition to the Vinsons affirming the termination of their alleged agency agreements in 2008, the last sentence of Section 3(b) of the Master Agency Agreement is most certainly now in effect. Even if the alleged agency agreement at issue existed and at one time was irrevocable because it was "coupled with an interest," the subsequent relationship established pursuant to the Plan left ML Manager without such an interest,

rendering the alleged agency terminable at the will of the beneficiaries as a matter of law.

Therefore, to the extent they did not already do so in their prior letters, my clients hereby terminate any and all agency powers, authorities, and agreements that may have previously existed (without admitting that they did) between my clients and Mortgages Ltd. or any successor thereto. Please provide an accounting of all fees, costs and expenses incurred, and related to my clients, under paragraph 3(b) of the Master Agency Agreement.

Sincerely,

THOMAS SCHERN RICHARDSON, PLLC

A handwritten signature in cursive script that reads "Richard R. Thomas". The signature is written in black ink and is positioned below the printed name of the firm.

Richard R/ Thomas

RRT/tw

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