Randolph J. Haines
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RANDOLPH J. HAINES
U.S. Bankruptcy Judge
_____

1   FENNEMORE CRAIG, P.C.
    Cathy L. Reece (005932)
2   Keith L. Hendricks (012750)
    3003 N. Central Ave., Suite 2600
3   Phoenix, Arizona 85012
    Telephone: (602) 916-5343
4   Facsimile: (602) 916-5543
    Email: creece@fclaw.com
5
    Attorneys for ML Manager LLC
6
                    IN THE UNITED STATES BANKRUPTCY COURT
7
                        FOR THE DISTRICT OF ARIZONA
8
    In re   Chapter 11
9
    MORTGAGES LTD.,   Case No. 2:08-bk-07465-RJH
10
                Debtor.   **ORDER GRANTING EMERGENCY MOTION**
11   **TO ACCELERATE HEARING AND**
                                    SHORTEN NOTICE PERIOD ON ML
12   **MANAGER'S MOTION TO APPROVE**
                                    SETTLEMENTS WITH GRACE ENTITIES
13

14   ML Manager LLC ("ML Manager"), having requested that the Court enter an order

15 accelerating the hearing and shortening the notice period for its Motion To Approve

16 Settlements with Grace Entities ("Settlement Motion") in which it requested an order

17 authorizing ML Manager, as the manager for 6 Loan LLCs and as the agent for non-

18 transferring pass-through investors, to approve and authorize the settlements with the

19 Grace Entities, and good cause for accelerating the hearing and shortening the notice

20 having been shown,

21   IT IS HEREBY ORDERED:

22   1.   ML Manager's Motion for an order accelerating the hearing and shortening

23 the notice period for the Settlement Motion is granted.

24   2. The hearing on the ML Manager's Settlement Motion shall be held on May 27,

25 2010 at 10 am before this Court. Objections shall be filed by May 26, 2010 at noon

26 Arizona time and served on Counsel for ML Manager. Counsel for ML Manager shall

FENNEMORE CRAIG, P.C.

PHOENIX

1   also serve the parties immediately with the Order and Notice.

2   SO ORDERED AND DATED AND SIGNED ABOVE.

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