

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF ARIZONA**

Minute Entry

Hearing Information:

Debtor: Mortgages Ltd.
Case Number: 2:08-bk-07465-RJH **Chapter:** 11
Date / Time / Room: TUESDAY, MAY 18, 2010 02:30 PM 6TH FLOOR #603
Bankruptcy Judge: RANDOLPH J. HAINES
Courtroom Clerk: LUANN BELLER
Reporter / ECR: SHERI FLETCHER

Matter:

- 1) ML MANAGER'S MOTION TO SELL REAL PROPERTY FREE & CLEAR OF LIENS, CLAIMS, ENCUMBRANCES AND INTERESTS (ALL STATES ASSOCIATES OF PINAL IX)
R / M #: 0 / 0

- 2) ROBERT FURST'S MOTION FOR ENTRY OF ORDER CONFIRMING THAT ALL INVESTORS IN THE GP PROPERTIES CAREFREE CAVE CREEK LOAN ORIGINATED BY THE MORTGAGES LTD 401K PLAN HAVE TERMINATED THEIR AGENCY AGREEMENTS WITH ML MANAGER
R / M #: 2,716 / 0
VACATED: ITEM #2 - STIP TO CONT FORTHCOMING

- 3) **ADV: 2-09-00056**
Mechanical Solutions Incorporated vs MORTGAGES, LTD.
STATUS HEARING ON COMPLAINT
R / M #: 13 / 0
VACATED: ITEM #3 ONLY - CONSOLIDATED WITH 2:09-AP-00424 - HRG 5/17 @ 2:30 P.M.

Appearances:

CATHY REECE/KEITH HENDRICKS, ATTORNEYS FOR ML MANAGER
ROBERT FUERST
RONALD MEYER, ATTORNEY FOR OXFORD PROPERTIES

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(continue)... 2:08-bk-07465-RJH

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Proceedings:

ITEM #3 - HEARING VACATED - ADVERSARY CONSOLIDATED WITH 2:09-AP-00424

ITEM #2

Ms. Reece noted that they only need a continued hearing date.

Mr. Fuerst agreed.

COURT: IT IS ORDERED CONTINUING THIS HEARING TO JUNE 30, 2010 AT 10:00 A.M.

ITEM #1

Ms. Reece reviewed the sale for the Court, stating that ML Manager feels it is in the debtor's best interest to sell the property at this time.

Mr. Meyer explained his concerns, asking that this hearing be continued for 30 days.

COURT: IT IS ORDERED GRANTING THE MOTION. THE COURT WILL SIGN THE ORDER WHEN UPLOADED.