IT IS HEREBY ADJUDGED and DECREED this is DENIED.

Dated: February 23, 2010

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In re:

MORTGAGES LTD.,

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27 28 U.S. Bankruptcy Judge

IN THE UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF ARIZONA

In Proceedings Under Chapter 11

Case No. 2:08-bk-07465-RJH

ORDER-GRANTING MOTION FOR MOTION FOR ENTRY ORDER: (I) COMFIRMING MHAWKANS REMAINS ON

ML BOARD; (II) REQUIRING THE ML MANAGER TO: (1) RECTIFY ITS CORPØRATE IRREGULARITIES: (2), PROVIDE AN ACCOUNTING; (3) KYOWLEDGE THE TRANSFERS

MON-TRANSFERRING INVESTORS' INTERESTS IN NOTES;

AND (III) GRANTING OTHER RELATED RELIEF

ation of the Rev Op Group's Motion for Emergency Hearing on Entry of Order: (I) Confirming William Hawkins Remains on the Emergency Motion for

Board; (II) Requiring the ML Manager to: (1) Rectify Its Corporate Irregularities;

Provide an Accounting; (3) Acknowledge the Transfers of Non-Transferring

Interests in Notes; and (III) Granting Other Related Relief (the "Motion"), Investors

HEREBY ORDERED that: IT IS

Debtor.

The Motion is GRANTED;

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- 2. A hearing on the Emergency Motion for Entry of Order: (I) Confirming William Hawkins Remains on the ML Board; (II) Requiring the ML Manager to: (1) Rectify Its Corporate Irregularities; (2) Provide an Accounting; (3) Acknowledge the Transfers of Non-Transferring Investors' Interests in Notes; and (III) Granting Other Related Relief (the "Board Motion") will be held on _______, 2010 at _______.m. at the United States Bankruptcy Court, 230 N. First Avenue, Sixth Floor, Courtroom 603, Phoenix, Arizona.
- 3. Any objections to the Board Motion shall be filed no later than one day before the hearing, with a copy served upon:

Robert J. Miller, Esq. Bryce A. Suzuki, Esq. BRYAN CAVE LLP

Two North Central Ayenus Suite 2200

Phoenix, Arizona 85004 rimiller@bryancave.com

bryce.suzwki@bryanzave.com Counsel for the Rev On Group

3. Counsel for the Rev Op Group shall immediately serve a copy of this order upon the parties originally served with the Board Motion.

SIGNED, DATED, AND ORDERED &S SET FORTH ABOVE.

