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7 Counsel for the Rev Op Group and the
8 Sternberg Enterprises Profit Sharing Plan

9 **IN THE UNITED STATES BANKRUPTCY COURT**
10 **FOR THE DISTRICT OF ARIZONA**

11 In re:
12 MORTGAGES LTD.,

13 Debtor.

In Proceedings Under Chapter 11

Case No. 2:08-bk-07465-RJH

**NOTICE OF LODGING ORDER GRANTING
MOTION FOR EMERGENCY HEARING ON
EMERGENCY MOTION FOR ENTRY OF
ORDER: (I) CONFIRMING WILLIAM
HAWKINS REMAINS ON THE ML BOARD;
(II) REQUIRING THE ML MANAGER TO:
(1) RECTIFY ITS CORPORATE
IRREGULARITIES; (2) PROVIDE AN
ACCOUNTING; (3) ACKNOWLEDGE THE
TRANSFERS OF NON-TRANSFERRING
INVESTORS' INTERESTS IN NOTES; AND
(III) GRANTING OTHER RELATED RELIEF**

Date of Hearing: N/A

Time of Hearing: N/A

24 **NOTICE IS HEREBY GIVEN** that pursuant to Local Rule of Bankruptcy
25 Procedure 9022-1, Bryan Cave LLP hereby lodges the *Order Granting Motion for*
26 *Emergency Hearing on Emergency Motion for Entry of Order: (I) Confirming William*
27 *Hawkins Remains on the ML Board; (II) Requiring the ML Manager to: (1) Rectify Its*
28 *Corporate Irregularities; (2) Provide an Accounting; (3) Acknowledge the Transfers of*

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1 *Non-Transferring Investors' Interests in Notes; and (II) Granting Other Related Relief,*
2 which is attached hereto as Exhibit "A."

3 DATED this 22nd day of February, 2010.

4 BRYAN CAVE LLP

5 By /s/ RJM, #013334

6 Robert J. Miller

7 Bryce A. Suzuki

8 Two North Central Avenue, Suite 2200

9 Phoenix, AZ 85004-4406

10 Counsel for the Rev Op Group

11 COPY of the foregoing served this
12 22nd day of February, 2010:

13 Via Email:

14 Cathy Reece

15 Fennemore Craig, P.C.

16 3003 North Central Avenue, Suite 2600

17 Phoenix, Arizona 85012-2913

18 Counsel for the ML Manager, LLC

19 creece@fclaw.com

20 Larry Watson

21 Office of the United States Trustee

22 230 N. First Avenue, Suite 204

23 Phoenix, Arizona 85003

24 larry.watson@usdoj.gov

25 William S. Jenkins

26 Myers & Jenkins

27 3003 N Central Ave Ste 1900

28 Phoenix, Arizona 85012

Counsel For The Liquidating Trustee

wsj@mjlegal.Com

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S. Cary Forrester
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/s/ Sally Erwin

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**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF ARIZONA**

In re:
MORTGAGES LTD.,

Debtor.

In Proceedings Under Chapter 11
Case No. 2:08-bk-07465-RJH

**ORDER GRANTING MOTION FOR
EMERGENCY HEARING ON
EMERGENCY MOTION FOR ENTRY
OF ORDER: (I) CONFIRMING
WILLIAM HAWKINS REMAINS ON
THE ML BOARD; (II) REQUIRING
THE ML MANAGER TO: (1) RECTIFY
ITS CORPORATE IRREGULARITIES;
(2) PROVIDE AN ACCOUNTING; (3)
ACKNOWLEDGE THE TRANSFERS
OF NON-TRANSFERRING
INVESTORS' INTERESTS IN NOTES;
AND (III) GRANTING OTHER
RELATED RELIEF**

Upon consideration of the Rev Op Group's *Motion for Emergency Hearing on
Emergency Motion for Entry of Order: (I) Confirming William Hawkins Remains on the
ML Board; (II) Requiring the ML Manager to: (1) Rectify Its Corporate Irregularities;
(2) Provide an Accounting; (3) Acknowledge the Transfers of Non-Transferring
Investors' Interests in Notes; and (III) Granting Other Related Relief* (the "**Motion**"),

IT IS HEREBY ORDERED that:

1. The Motion is GRANTED;

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2. A hearing on the *Emergency Motion for Entry of Order: (I) Confirming William Hawkins Remains on the ML Board; (II) Requiring the ML Manager to: (1) Rectify Its Corporate Irregularities; (2) Provide an Accounting; (3) Acknowledge the Transfers of Non-Transferring Investors’ Interests in Notes; and (III) Granting Other Related Relief* (the “**Board Motion**”) will be held on _____, 2010 at _____ .m. at the United States Bankruptcy Court, 230 N. First Avenue, Sixth Floor, Courtroom 603, Phoenix, Arizona.

3. Any objections to the Board Motion shall be filed no later than one day before the hearing, with a copy served upon:

Robert J. Miller, Esq.
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Counsel for the Rev Op Group

3. Counsel for the Rev Op Group shall immediately serve a copy of this order upon the parties originally served with the Board Motion.

SIGNED, DATED, AND ORDERED AS SET FORTH ABOVE.