

1 FENNEMORE CRAIG, P.C.
Cathy L. Reece (005932)
2 Keith L. Hendricks (012750)
3003 N. Central Ave., Suite 2600
3 Phoenix, Arizona 85012
Telephone: (602) 916-5343
4 Facsimile: (602) 916-5543
Email: creece@fclaw.com

5 Attorneys for ML Manager LLC

6 IN THE UNITED STATES BANKRUPTCY COURT
7 FOR THE DISTRICT OF ARIZONA

8 In re

9 MORTGAGES LTD.,

10 Debtor.

Chapter 11

Case No. 2:08-bk-07465-RJH

11 **NOTICE OF LODGING ORDER**
12 **EXTENDING DEADLINE FOR PASS-**
13 **THROUGH INVESTORS TO TRANSFER**
THEIR FRACTIONAL INTERESTS IN
ML NOTES AND DEEDS OF TRUST INTO
LOAN LLCs THROUGH OCTOBER 31, 2009

14 NOTICE IS HEREBY GIVEN THAT ML Manager LLC ("ML Manager") has
15 lodged a form of Order approving an extension of the deadlines for Pass-Through
16 investors to transfer and to provide their documents to transfer their fractional interests in
17 ML Notes and Deeds of Trust into the Loan LLCs through October 31, 2009. The Order
18 which has been lodged is attached hereto as Exhibit A.

19 DATED: October 14, 2009

FENNEMORE CRAIG, P.C.

20 By /s/ Cathy L. Reece
21 Cathy L. Reece
Attorneys for ML Manager LLC

22 COPY of the foregoing emailed
23 to the parties on the attached Service List.

24 /s/ Susan Stanczak-Ingram

25 2246699

1 FENNEMORE CRAIG, P.C.
Cathy L. Reece (005932)
2 Keith L. Hendricks (012750)
3003 N. Central Ave., Suite 2600
3 Phoenix, Arizona 85012
Telephone: (602) 916-5343
4 Facsimile: (602) 916-5543
Email: creece@fclaw.com

5 Attorneys for ML Manager LLC
6

7 IN THE UNITED STATES BANKRUPTCY COURT
8 FOR THE DISTRICT OF ARIZONA

9 In re
10 MORTGAGES LTD.,
11 Debtor.

Chapter 11
Case No. 2:08-bk-07465-RJH

**ORDER APPROVING AN EXTENSION OF
THE DEADLINE FOR PASS-THROUGH
INVESTORS TO TRANSFER THEIR
FRACTIONAL INTERESTS IN NOTES AND
DEEDS OF TRUST INTO THE LOAN LLCs
THROUGH OCTOBER 31, 2009**

14
15 ML Manager LLC having requested an order approving an extension of time for
16 the Pass-Through Investors to transfer and to provide the ML Manager LLC with their
17 documents to transfer their fractional interests in ML Notes and Deeds of Trust into Loan
18 LLCs pursuant to the Investors Committee's confirmed First Amended Plan of
19 Reorganization, and good cause therefore,

20 IT IS HEREBY ORDERED that the deadline for Pass-Through Investors to
21 transfer and to provide their documents to ML Manager LLC to transfer their fractional
22 interests in ML Notes and Deeds of Trust into the Loan LLCs is hereby extended through
23 October 31, 2009.

24 DATED AND SIGNED AS ABOVE.

25 2246690
26

SERVICE LIST

2:08-bk-07465

<p>John R. Clemency, Esq. Todd A. Burgess, Esq. Greenberg Traurig, LLP 2375 E. Camelback Road, #700 Phoenix, AZ 85015 clemencyj@gtlaw.com burgesst@gtlaw.com Atty for: Mortgages Ltd.</p>	<p>Larry Watson Office of the U.S. Trustee 230 N. 1st Avenue, Suite 204 Phoenix, Arizona 85003-1706 Larry.watson@usdoj.gov Atty for: US Trustee</p>	<p>Donald L Gaffney Donald Fredrick Ennis Christopher H. Bayley Snell & Wilmer LLP One Arizona Center Phoenix, Arizona 85004-2202 dgaffney@swlaw.com dfennis@swlaw.com CBayley@swlaw.com Atty for: Central & Monroe; KGM Builders; Osborn III Partners</p>
<p>David Wm. Engelman Steven N. Berger Bradley D. Pack Engelman Berger, P.C. 3636 N. Central Avenue, #700 Phoenix, Arizona 85012 dwe@engelmanberger.com snb@engehnanberger.com bdp@engelmanberger.com Atty for: Tempe Land Company</p>	<p>Robert A. Shull Mariscal, Weeks, Mchityre & Friedlander 2901 N. Central, #200 Phoenix, Arizona 85012-2705 rob.shull@mwmf.com Atty for: Artemus Realty Capital, and Gold Creek, Inc.</p>	<p>Shelton L Freeman Nancy J. March DeConcini McDonald Yetwin & Lacy 7310 North 16th Street Phoenix, Arizona 85020 tfreeman@dmylphx.com nmarch@dmylphx.com Atty for: Radical Bunny, LLC</p>
<p>Sean O'Brien Gust Rosenfeld, PLC 201 E. Washington St., #800 Phoenix, AZ 85004-2327 spobrien@gustlaw.com mcnichol@gustlaw.com Atty for: Larry Lattig, Litigation Trustee</p>	<p>Richard R. Thomas T. Whitney Thomas Sclern Richardson 1640 South Stapley Dr., #205 Mesa, Arizona 85204 rthomas@thomas-schern.com twhitney@thomas-schern.com Atty for: Eva Sperber-Porter, Litchfield Road Associates Limited Partnership, and Baseline & Val Vista Associates Limited Partnership</p>	<p>Daniel P. Collins Collins, May Potenza, Baran & Gillespie 201 North Central Ave., #2210 Phoenix, Arizona 85004-0022 dcollins@cmpbglaw.com Atty for: William Hall</p>
<p>Dennis J. Wickman Seltzer Caplan McMahan Vitek 750 B Street, Suite 2100 San Diego, California 92101 wickham@scmv.com Atty for: Southwest Value Partners Fund XIV, LP</p>	<p>Jerry L. Cochran Cochran Law Firm, P.C. 2929 E. Camelback, #118 Phoenix, Arizona 85016 jcochran@cochranlawfirm.com Atty for: Metropolitan Lofts</p>	<p>Lawrence E. Wilk Jonathan P. Ibsen Jaburg & Wilk, P.C. 3200 North Central Ave, #2000 Phoenix, Arizona 85012-2440 lew@jaburgwilk.com jpi@jaburgwilk.com Atty for: Laura Martini</p>

SERVICE LIST

2:08-bk-07465

<p>Kevin J. Blakley Gammage & Burnham, P.L.C. Two North Central Avenue, 18th Fl Phoenix, Arizona 85004 Kblakley@gblaw.com Atty for: Ronald L. Kohner</p>	<p>Gerald K. Smith Lewis and Roca LLP 40 N. Central Ave., #1900 Phoenix, Arizona 85004-4429 gsmith@lrlaw.com Atty for: the Estate Scott M. Cole and Trustee of the SMC Revocable Trust U/T/A</p>	<p>Terry A. Dake Terry A. Dake, Ltd. 11811 North Tatum Blvd, #3031 Phoenix, Arizona 85028-1621 Tdake@cox.net Atty for: Penny Hardaway Investments</p>
<p>Rebecca J. Winthrop Ballard Spahr Andrews & Ingersoll, LLP 2029 Century Park East, #800 Los Angeles, CA 90067-2909 winthropr@ballardspahr.com Atty for: University & Ash, Roosevelt Gateway; Roosevelt Gateway II and KML Development</p>	<p>Dean C. Waldt Ballard Spahr Andrews & Ingersoll, LLP Plaza 1000 – Suite 500 Main Street Voorhees, NJ 08043-4636 waldtd@ballardspahr.com Atty for: University & Ash, LLC, Roosevelt Gateway, Roosevelt Gateway II and KML Development</p>	<p>Charles A. Lamar Justin C. Lamar 818 North First Street Phoenix, Arizona 85004 clamar@kmldevelopment.com jlamar@kmldevelopment.com Atty for: University & Ash; Roosevelt Gateway, Roosevelt Gateway II and KML Development</p>
<p>Ryan W. Anderson Guttilla Murphy Anderson, PC 4150 West Northern Avenue Phoenix, AZ 85051 randerson@gamlaw.com Atty for: Department of Financial Institutions</p>	<p>Jerome K. Elwell Warner Angle 3550 N. Central, #1500 Phoenix, AZ 85012 jelwell@warnerangle.com Atty for: Francine Haraway</p>	<p>C. Taylor Ashworth Alissa C. Lacey Stinson Morrison Hecker LLP 1850 N. Central Ave., #2100 Phoenix, AZ 85004 tashworth@stinson.com alacey@stinson.com Atty for: Oxford & Investor Group</p>
<p>Felecia A. Rotellini Robert Charlton Arizona Dept. of Financial Institutions 2910 N. 44th St., Suite 310 Phoenix, AZ 85018 frotellini@azdfi.gov rcharlton@azdfi.gov</p>	<p>William J. Maledon John L. Blanchard James E. Cross Warren J. Stapleton Osborn Maledon 2929 N. Central Ave., #2100 Phoenix, AZ 85012 wmaledon@omlaw.com Jblanchard@omlaw.com jcross@omlaw.com wstapleton@omlaw.com Atty for: Rightpath Limited Development Group, LLC</p>	<p>Margaret Gillespie Collins, May, Potenza, Baran & Gillespie 201 N. Central Ave., #2210 Phoenix, AZ 85004-0022 mgillespie@cmpbglaw.com</p>

SERVICE LIST

2:08-bk-07465

<p>C. Bradley Vynalek Quarles & Brady LLP One Renaissance Square 2 North Central Avenue Phoenix, AZ 85004 bvynalek@quarles.com Atty for: Ashley Coles</p>	<p>Craig A. Raby Office of the Attorney General 1275 W. Washington Phoenix, AZ 85007 craig.raby@azag.gov</p>	<p>Scott A. Rose Kerry M. Griggs The Cavanaugh Law Firm 1850 N. Central Ave., #2400 Phoenix, AZ 85004 srose@cavanaghlaw.com kgriggs@cavanaghlaw.com Atty for: Central PHX Partners</p>
<p>Christopher A. LaVoy LaVoy & Chernoff, PC 201 N. Central Avenue, #3300 Phoenix, AZ 85004 cal@lavoychernoff.com Atty for: Sue Ross and Ted Dodenhoff</p>	<p>Robert J. Spurlock Bonnett, Fairbourn, Friedman & Balint 2901 N. Central Avenue, #1000 Phoenix, AZ 85012-3311 bspurlock@bffb.com Atty for: Foothills Plaza IV, LLC</p>	<p>S. Cary Forrester Forrester & Worth, PLLC 3636 N. Central Avenue, #700 Phoenix, AZ 85012 scf@fwlawaz.com Atty for: the Lewis Trust</p>
<p>Sheldon Sternberg 3212 Rainbow Ridge Drive Prescott, AZ 86303 sheldonsternberg@q.com Atty for: Pro Per</p>	<p>Cynthia Ricketts Mark Nadeau DLA Piper LLP (US) 2525 E. Camelback Rd., Suite 1000 Phoenix, Arizona 85016-4232 cindy.ricketts@dlapiper.com mark.nadeau@dlapiper.com</p>	<p>Philip R. Rudd Ethan B. Minkin Kutak Rock LLP 8601 N. Scottsdale Rd., #300 Scottsdale, AZ 85253 philip.rudd@kutakrock.com ethan.minkin@kutakrock.com Atty for: Arizona Bank & Trust</p>
<p>Christopher S. Reeder Margaret M. Mann Sheppard, Mullin, Richter & Hampton 333 South Hope St., 48th Floor Los Angeles, CA 90071-1448 CReeder@sheppardmullin.com MMann@sheppardmullin.com Atty for: Rightpath Limited Development Group, Mayland Way Partners; Daniel L. Hendon; Rick L. Burton; Raymond Rodrigues; Robert C. Banovac; Rightpath Limited; and Gledale Jet Center</p>	<p>John J. Dawson John A. Harris Quarles & Brady LLP One Renaissance Square 2 North Central Avenue Phoenix, AZ 85004 jdawson@quarles.com jharris@quarles.com Atty for: Southwest Value Partners Fund XIV and Southwest Value Partners Finance I</p>	<p>Stanford E. Lerch Anthony E. DePrima Lerch and DePrima PLC 4000 N. Scottsdale Road, #107 Scottsdale, AZ 85251 slerch@ldlawaz.com tdeprima@ldlawaz.com Atty for: Howard Farkash (Successor TTEE OFT)</p>

SERVICE LIST

2:08-bk-07465

<p>Richard H. Herold Hinshaw & Culbertson LLP 3200 N. Central Ave., #800 Phoenix, AZ 85012-2428 rherold@hinshawlaw.com Atty for: Irwin Union Bank</p>	<p>Patrick R. Barrowclough Atkinson, Hamill & Barrowclough PC 3550 N. Central Ave., #1150 Phoenix, AZ 85012 Patrick.Barrowclough@azbar.org Atty for: Chuck Niday, Trustee for Ross Verne Family Trust</p>	<p>Catherine A. Sims Rose Law Group PC 6613 N. Scottsdale Road, #200 Scottsdale, AZ 85250 csims@roselawgroup.com Atty for: Kelly Haddad and Navval Haddad, Creditors</p>
<p>Don C. Fletcher The Cavanagh Law Firm 1850 N. Central Ave., #2400 Phoenix, AZ 85004 dfletcher@cavanaghlaw.com Atty for: Sorenson Companies</p>	<p>Michael W. Carmel Michael W. Carmel, Ltd. 80 East Columbus Avenue Phoenix, AZ 85012-2334 Michael@mcarmellaw.com Atty for: Vanderbilt Farms, Vistoso Partners, Ellsworth 160, Riggs/Queen Creek 480, ABCDW, LLC</p>	<p>Lazarus & Associates, P.C. 420 W. Roosevelt Street Phoenix, AZ 85003 lslazarus@lazaruslaw.com</p>
<p>Randy Nussbaum Dean Dinner Nussbaum & Gillis 14500 N. Northsight Blvd. #116 Scottsdale, AZ 85260 rnussbaum@nussbaumgillis.com ddinner@nussbaumgillis.com Attys for: Official Unsecured Creditors Committee of Mortgages Ltd.</p>	<p>Carolyn J. Johnsen Bradley J. Stevens Todd Adkins Todd B. Tuggle Jennings Strouss & Salmon PLC 201 E. Washington Street Phoenix, AZ 85004 cjohnsen@jsslw.com tadkins@jsslw.com bstevens@jsslw.com TTuggle@jsslw.com Attys for Mortgages Ltd.</p>	<p>John M. McCoy III Sandra W. Lavigna David Brown Attn: Ronnie B. Lasky 5670 Wilshire Blvd., 11th Fl. Los Angeles, CA 90036-3648 Attys for U.S. Securities and Exchange Commission mccoyj@sec.gov lavignas@sec.gov browndav@sec.gov</p>
<p>Hugh C. Coyle Abacus Project Management, Inc. 3030 N. Central Ave. Phoenix, AZ 85012 hcoyle@abacusp.com</p>	<p>Dale C. Schian Schian Walker PLC 3550 N. Central Ave., Suite 1700 Phoenix, AZ 85012-2115 dschian@swazlaw.com Attys for VTL Investors</p>	<p>Jeffrey S. Kaufman Jeffrey S. Kaufman, Ltd. 5725 N. Scottsdale Rd., #190 Scottsdale, AZ 85250 Jeff@KaufmanEsq.com Atty for Brien H. Butler, as Trustee of the Brien H. Butler Living Trust, Earl Geller, as Trustee of The Martin Hershman Trust dated 10/17/1996, and First Trust Company of Onaga, Custodian FBO Earl Geller IRA</p>

SERVICE LIST

2:08-bk-07465

<p>Steven M. Goldstein, Esq. Sacks Tierney P.A. 4250 N. Drinkwater Blvd. 4th Floor Scottsdale, AZ 85251-3693 Attorneys for Dr. & Mrs. Shapiro, BRLS Acorn Family Ltd. Partnership Goldstein@SacksTierney.com</p>	<p>Margaret A. Gillespie Collins, May, Potenza, Baran & Gillespie, P.C. 201 N. Central Ave., #2210 Phoenix, AZ 85004-0022 mgillespie@cmpbglaw.com Attorneys for Rexel Phoenix Electric</p>	<p>Michael P. Anthony Carson Messinger Elliott Laughlin & Ragan PLLC 3300 N. Central, #1900 Phoenix, AZ 85067-3909 manthony@carsonlawfirm.com Attorneys for Harold S. Jalowsky & Thelma D. Jalowsky, Trustees of Jalowsky Trust dated 5/31/89</p>
<p>Michael F. Beethe Bonnett Fairbourn Friedman & Balint PC 2901 N. Central Ave., #1000 Phoenix, AZ 85012-2730 mbeethe@bffb.com Attorneys for Dragoo</p>	<p>Douglas F. Behm Attorney At Law 14362 N. Frank Lloyd Wright Blvd., Suite 1000 Scottsdale, AZ 85260-0001 dbehm@behmlawfirm.com Attorney for Behm</p>	<p>Allen B. Bickart 812 Clubhouse Drive Prescott, AZ 86303-5235 Bickartlaw@aol.com Attorneys for Abrahams</p>
<p>Michael C. Blair Baird Williams & Greer LLP 6225 N. 24th St., #125 Phoenix, AZ 85016-0001 mblair@bwglaw.net Attorneys for Nat'l Retail Dev. Partners I, LLC</p>	<p>Shane D. Buntrock Rowley Chapman Barney & Buntrock Ltd. 63 E. Main St., #501 Mesa, AZ 85201-7436 buntrock@azlegal.com Attorneys for T&N Living Trust</p>	<p>Joseph E. Cotterman Lindsi M. Weber Gallagher & Kennedy PA 2575 E. Camelback Rd. Phoenix, AZ 85016-9225 JEC@gknet.com Lindsi.weber@gknet.com Attorneys for Hoffland</p>
<p>Adam B. Decker Jackson White PC 40 N. Center St., #200 Mesa, AZ 85201-7300 adecker@jacksonwhitelaw.com Attorneys for Farnsworth Wholesale Company</p>	<p>J. Matthew Derstine Roshka DeWulf & Patten PLC One Arizona Center 400 E. Van Buren, #800 Phoenix, AZ 85004-2262 mderstine@rdp-law.com Attorneys for Mortgages Ltd.</p>	<p>Jonathan A. Dessaulles Dessaules Harper PLC One N. Central Ave., #1130 Phoenix, AZ 85004-0001 jdessaules@dessaulesharper.com Attorneys for Horizon Consulting, Inc.</p>
<p>Bruce Stanley Feder 2930 E. Camelback Rd., #205 Phoenix, AZ 85064-4560 federlawofficespa@att.net Attorney for Feder</p>	<p>Andrew A. Harnisch Snell & Wilmer LLP One Arizona Center Phoenix, Arizona 85004-2202 aharnisch@swlaw.com Atty for: SOJAC I, LLC</p>	<p>William S. Jenkins Jase Steinberg Myers & Jenkins PC One E. Camelback Rd., #500 Phoenix, AZ 85012-2910 wsj@mjlegal.com js@mjlegal.com Attorneys for Marion</p>
<p>Christopher R. Kaup Tiffany & Bosco PA Camelback Esplanade II 2525 E. Camelback Rd. 3rd Floor Phoenix, AZ 85016-4237 crk@tblaw.com Attorneys for Mountain Funding LLC</p>	<p>Jordan A. Kroop Squire Sanders & Dempsey LLP 40 N. Central, #2700 Phoenix, AZ 85004-4440 jkroop@ssd.com tsalerno@ssd.com Attorneys for G. Grant Lyon, Chapter 11 Trustee</p>	<p>Craig M. LaChance Baird Williams & Greer LLP 6225 N. 24th St., #125 Phoenix, AZ 85016-0001 clachance@bwglaw.net Attorneys for Nat'l Retail Dev. Partners I, LLC</p>

SERVICE LIST

2:08-bk-07465

<p>Kent A. Lang Lang & Baker PLC 8767 E. Via De Commercio Suite 102 Scottsdale, AZ 85258-0001 klang@lang-baker.com Attorneys for Sierra Pacific Industries, Inc.</p>	<p>Richard M. Lorenzen Perkins Coie Brown & Bain PA 2901 N. Central Ave., 20th Fl. Phoenix, AZ 85001-0400 rlorenzen@perkinscoie.com Attorneys for Goldenbridge Acquisition Holdings II, LLC</p>	<p>Jeffrey C. Matura Harper Christian Dichter & Graif 2700 N. Central Ave., #1200 Phoenix, AZ 85004 jmatura@hcdglaw.com Attorneys for Jeffrey C. Stone, Inc. dba Summit Builders Construction Co.</p>
<p>David A. McCarville McCarville Law Offices 501 N. Florence St., #101 Casa Grande, AZ 85222 david@mccarvillelawoffices.com Attorneys for Normark Farms</p>	<p>Howard C. Meyers Burch & Cracchiolo PA 702 E. Osborn, #200 Phoenix, AZ 85011 hmeyers@bcatorneys.com Attorneys for MCA Financial Group, Ltd.</p>	<p>Robert J. Miller 1050 N. San Francisco, #E Flagstaff, AZ 86001-3259 rjmiller@bryancave.com Attorneys for Rev Op Group</p>
<p>David N. Ramras 5060 N. 40th St., #103 Phoenix, AZ 85018-2140 david@ramraslaw.com Attorney for Silverman</p>	<p>Michael T. Reynolds Collins May Potenza Baran & Gillespie PC 201 N. Central Ave., #2210 Phoenix, AZ 85004 mreynolds@cmpbglaw.com Attorneys for WE-KA-JASSA Investment Fund, LLC</p>	<p>Stuart Bradley Rodgers 911 E. Camelback Rd., #1025 Phoenix, AZ 85014 Stuart.rodgers@lane-nach.com Attorneys for MCA Financial Group, Ltd.</p>
<p>Mark W. Roth Hebert Schenk PC 4742 N. 24th St., #100 Phoenix, AZ 85016 mroth@stklaw.com Attorneys for Foothills Plaza IV, LLC</p>	<p>Sean P. St. Clair The Lassiter Law Firm PLC Heritage Court Bldg. 207 N. Gilbert Rd., #001 Gilbert, AZ 85234-5804 sstclair@lassiterlawfirm.com Attorneys for Mechanical Solutions Inc.</p>	<p>Edwin B. Stanley Simbro & Stanley PC 8767 E. Via De Commercio Suite 103 Scottsdale, AZ 85258-3374 bstanley@simbroandstanley.com Attorneys for Stratera Portfolio Advisors, LLC</p>
<p>Robert C. Warnicke Warnicke & Littler PLC 1411 N. Third St. Phoenix, AZ 85004-1612 Robert@warnickelittler.com Attorneys for Americapital, LLC</p>	<p>Daxton R. Watson Mack Drucker & Watson Biltmore Financial Center II 2398 E. Camelback Rd., #690 Phoenix, AZ 85016 dwatson@mackazlaw.com Attorneys for AJ Chandler 25 Acres, LLC</p>	<p>Kirk A. McCarville, P.C. 2400 E. AZ Biltmore Cir. # 1430 Phoenix, AZ 85016 kirk@mccarvillelaw.com</p>
<p>Robert A. West Haynes Benefits, P.C. 1650 NE Grand Ave., #201 Lee's Summit, MO 64086 west@haynesbenefits.com</p>	<p>Mark D. Svejda, P.C. 8170 North 86th Place Scottsdale, AZ 85258 svejda@globalcrossing.net</p>	<p>Dillion E. Jackson Foster Pepper, PLLC JackD@foster.com</p>
<p>Michael Tucker FTI Consulting Michael.tucker@fticonsulting.com</p>	<p>Boyce & Associates, Inc. ajee@boycepensions.com kboyce@boycepensions.com</p>	