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6 IN THE UNITED STATES BANKRUPTCY COURT
7 FOR THE DISTRICT OF ARIZONA

8 In re

Chapter 11

9 MORTGAGES LTD.,

Case No. 2:08-bk-07465-RJH

10 Debtor.

11 **NOTICE OF LODGING NEW ORDER**
12 **EXTENDING DEADLINE FOR PASS-**
13 **THROUGH INVESTORS TO TRANSFER**
THEIR FRACTIONAL INTERESTS IN
ML NOTES AND DEEDS OF TRUST INTO
LOAN LLCs AND SETTING HEARING

14 NOTICE IS HEREBY GIVEN THAT ML Manager LLC (“ML Manager”) has
15 lodged a new form of Order approving an extension of the deadlines for Pass-Through
16 investors to transfer their fractional interests in ML Notes and Deeds of Trust into the
17 Loan LLCs through October 16, 2009, and setting a hearing for October 8, 2009 at 11:00
18 a.m. on the Rev Op Group’s Emergency Motion to Clarify. This new Order includes a
19 date for filing objections for October 5, 2009 by 5:00 p.m. The Order which has been
20 lodged is attached hereto as Exhibit A.

21 DATED: September 18, 2009

FENNEMORE CRAIG, P.C.

22 By /s/ Cathy L. Reece
23 Cathy L. Reece
Attorneys for ML Manager LLC

24 COPY of the foregoing emailed
25 to the parties on the attached Service List.

26 /s/ Susan Stanczak-Ingram
2238793

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7 IN THE UNITED STATES BANKRUPTCY COURT
8 FOR THE DISTRICT OF ARIZONA

9 In re
10 MORTGAGES LTD.,
11 Debtor.

Chapter 11
Case No. 2:08-bk-07465-RJH

**ORDER APPROVING AN EXTENSION OF
THE DEADLINE FOR PASS-THROUGH
INVESTORS TO TRANSFER THEIR
FRACTIONAL INTERESTS IN NOTES AND
DEEDS OF TRUST INTO THE LOAN LLCs
AND SETTING HEARING**

14
15 ML Manager LLC having requested an order approving an extension of time for
16 the Pass-Through Investors to transfer their fractional interests in ML Notes and Deeds of
17 Trust into Loan LLCs pursuant to the Investors Committee's confirmed First Amended
18 Plan of Reorganization, and the Rev Op Group having filed an "Emergency Motion For
19 Entry of Order: (I) Clarifying Chapter 11 Plan, Confirmation Order, and Other Matters
20 Relevant to Transfer Decision of Pass-Through Investors: and (II) Extending the Transfer
21 Decision Deadline" (Docket No. 2168)("Motion to Clarify"), and good cause therefore,

22 IT IS HEREBY ORDERED that the deadline for Pass-Through Investors to
23 transfer their fractional interests in ML Notes and Deeds of Trust into the Loan LLCs is
24 hereby extended through October 16, 2009.

25 IT IS FURTHER ORDERED setting a non-evidentiary hearing on the Motion to
26 Clarify for October 8, 2009, at 11:00 a.m. in Courtroom 603. Any objections or responses

1 must be filed no later than October 5, 2009 by 5:00 p.m. The matter currently set for
2 hearing at 11:00 a.m. on October 8, 2009 on the FTI “Motion to Alter/Amend Judgment”
3 (Docket No. 2159) and any joinders thereto shall be moved to and reset for 10:30 a.m. on
4 October 8, 2009.

5 DATED AND SIGNED AS ABOVE.

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